



Important Information Regarding Legal Entity Accounts

Federal rules under the U.S. Bank Secrecy Act require all federally regulated banks and credit unions to verify, and record information about the beneficial owners of Legal Entity clients.

Requiring the disclosure of key individuals who own or control a Legal Entity (i.e., the beneficial owners) helps law enforcement investigate and prosecute crimes, combat terrorism, and fight other national security threats.

Effective May 11, 2018, each time an account is opened or modified for a covered Legal Entity (i.e. corporation, partnership, limited liability company, etc.), we will ask you for identifying information (name, date of birth, tax identification number and identification documents) for:

- *Each individual that has beneficial ownership (25% or more) in the Legal Entity;*
- *One individual that has significant managerial control of the Legal Entity. If you are opening an account on behalf a Legal Entity, you will be required to provide the appropriate documentation and to certify that this information is true and accurate to the best of your knowledge.*

If you have any questions or need further information about Beneficial Ownership requirements or any of our products and services at Excel Bank, please contact us at:
(323) 602-2000 or visit us on the web at www.excel.bank